

FISCAL NOTE

SB 1111 - HB 1093

March 4, 2005

SUMMARY OF BILL: Requires the Commissioner of Commerce and Insurance to conduct a study of the effects of prescription drug advertising in Tennessee and to report to the General Assembly by January 15, 2006.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$100,000 One-Time

Assumptions:

- The Department of Commerce and Insurance has neither the resources nor the expertise to conduct such a study.
- In consultation with the University of Tennessee, the Department learned that similar, recent studies which required gathering data from various health care providers have been in the \$125,000 range.
- A one-time increase in state expenditures for a contract to gather the required data, analyze it and compile a report.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director